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Quantitative Techniques in Management by N.D. Vohra

Quantitative techniques are needed to process the information needed for effective planning, leading organizing and controlling. Qualitative and quantitative methods are productive tools in solving organizational problems. They are behavioral and mathematical techniques respectively that can provide a diversity of knowledge.

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This book provides an in-depth understanding of basic quantitative tools and techniques required in analytical evaluations and managerial decisions making. The updated edition offers MS Excel integration as a means to solving various problems related to quantitative techniques with explanation of solutions using Solver.

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Quantitative Techniques in Management

techniques useful in management viz: linear programming, Transportation and assignment problems, Dynamic and integer programming, Game theory, simulation techniques, Markov chain,

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Quantitative Techniques for Management - Course

decision making. Some of the quantitative techniques such as decision theory and simulation work best in complex decisions. 4.8 Useful in production management Quantitative techniques are useful to the production management due to: 1. Proper plant layout 2. Controlling the production movements 3. Compute the optimum product mix.

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### The Role of Quantitative Techniques in Business and Management

Linear programming is a quantitative technique used to determine the optimal mix of limited resources for maximizing profits or minimizing costs. Linear programming is an extension of break-even analysis that is very useful in analyzing complex problems.

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### Quantitative Techniques in Decision Making | Management

Quantitative Techniques with support of qualitative factors is necessary. Quantitative Technique is the scientific way to managerial decision-making, while emotion and guess work are not part of the scientific management approach. This approach starts with data. Like raw material for a factory, this data is manipulated or processed

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The application of Quantitative Techniques methods helps in making decisions in such complicated situation. Evidently the primarily objective of Quantitative Techniques is to study the different components of an organisation by employing the methods of mathematical statistics in order to get the behaviour with greater degree of control on the system.

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Quantitative techniques may be defined as those techniques which provide the decision makes a systematic and powerful means of analysis, based on quantitative data. It is a scientific method employed for problem solving and decision making by the management.

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### Quantitative techniques in management n d vohra pdf

Quantitative Techniques in Management by N. D Vohra The book covers an important area of study in business management. Quantitative skills and competency building is a very critical part of pedagogy in any business

management program. Many academics are concerned with the better ways and means of teaching in this area.

This book has been developed with a focus on the need to demystify the subject and make it easy for students to grasp the principles and details involved, and make it easily understandable to beginners exposed to the subject for the first time. An attempt has been made to explain things in a logical progression, in the simplest possible way so that neophytes may quickly grasp the concepts and methodology. A novel approach in the book is the illustrative use of computers with TORA package, as a problem-solving tool. In actual practice, situations arise with large and complex problems that are difficult to solve. At such times, using computers to solve problems gives fast and more accurate results. The chapters are arranged so as to progressively explain the workings of various models in actual practice through step-by-step procedures that so simplify and solve them, that even students from a non-mathematics academic background will grasp them quickly. Linear programming, the most powerful tool for managerial decision-making is covered elaborately, including thorough discussion of various LP methods and LP solutions, Duality in LP problems, sensitivity analysis, etc. Models in the book also use Linear Programming to reach solutions including those relating to transportation and transshipment, assignment, and Game Theory & illustrated with screen-shots of a computer with a TORA package. Readers whether students, business executives, managers, researchers and academicians will find that the insights and knowledge obtained from the book will stand them in good stead in both academic as well as occupational pursuits.

This book provides a strong foundation in Quantitative Methods for management students who come from different disciplines. It has been designed according to the latest syllabi of the Bharathiar University and Anna University. The book is prepared with utmost care and rules out the necessity of referring any other book as it is self-contained. This book will surely prove to be a good reference book for both the students and teachers.

Forest management has evolved from a mercantilist view to a multi-functional one that integrates economic, social, and ecological aspects. However, the issue of sustainability is not yet resolved. Quantitative Techniques in Participatory Forest Management brings together global research in three areas of application: inventory of the forest variables that determine the main environmental indices, description and design of new environmental indices, and the application of sustainability indices for regional implementations. All these quantitative techniques create the basis for the development of scientific methodologies of participatory sustainable forest management.

This book is especially relevant to undergraduates, postgraduates and researchers studying quantitative techniques as part of business, management and finance. It is an interdisciplinary book that covers all major topics involved at the interface between business and management on the one hand and mathematics and statistics on the other. Managers and others in industry and commerce who wish to obtain a working knowledge of quantitative techniques will also find this book useful.

Quantitative Techniques: Theory and Problems adopts a fresh and novel approach to the study of quantitative techniques, and provides a comprehensive coverage of the subject. Essentially designed for extensive practice and self-study, this book will serve as a tutor at home. Chapters contain theory in brief, numerous solved examples and exercises with exhibits and tables.

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