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Liabilities + Equity Basic  
Ideas of Finance

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How to Make a Journal  
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Accounting Equation ~

Basics of Financial

Accounting Financial

Accounting MBA 1 43.

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Method (First In First

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Financial accounting mainly generates three financial statements to provide the information required—the balance sheet, income statement, and cash flow statement.

These documents provide the stakeholders a clear idea about the performance of the

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accounting is the double-  
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financial transaction is  
entered in at least two  
accounts (assets,  
liabilities, and expenses  
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